

HIROTAKO HOLDINGS BERHAD (209806-H)

The Board of Directors is pleased to announce quarterly report on consolidated results of the Group for the fourth quarter ended 31 December 2009. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31/12/2009 RM'000	PRECEDING QUARTER ENDED 31/12/2008 RM'000	CURRENT YEAR TO DATE ENDED 31/12/2009 RM'000	PRECEDING YEAR TO DATE ENDED 31/12/2008 RM'000
Revenue	71,796	44,336	209,506	177,923
Profit from operations	7,934	4,684	34,543	26,905
Finance costs	0	0	0	0
	7,934	4,684	34,543	26,905
Interest income	412	496	1,371	1,557
Share of profits of associate company	1,178	1,673	2,697	7,073
Profit before taxation	9,524	6,853	38,611	35,535
Taxation	58	1,432	(4,492)	(5,449)
Taxation on profits of associate	(107)	420	(311)	(760)
Profit after taxation	9,475	8,705	33,808	29,326
Attributable to :				
Equity holders of the parent	5,866	6,002	18,591	17,712
Minority interest	3,609	2,703	15,217	11,614
Net Profit for the period	9,475	8,705	33,808	29,326
Basic earnings per share (sen)	3.6	3.7	11.3	10.9
Dividend per share (sen)	-	-	4.0	4.0

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.

HIROTAKO HOLDINGS BERHAD (209806-H)

Quarterly Report on consolidated results for the fourth financial quarter ended
31 December 2009

CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 31/12/2009 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2008 RM'000
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	69,101	65,731
Investment property	3,310	3,310
Investment in associated company	58,350	57,009
Other investment	3,364	-
Goodwill on consolidation	2,069	2,442
Development cost	2,103	1,382
	<u>138,297</u>	<u>129,874</u>
<u>Current assets</u>		
Inventories	18,051	28,418
Trade receivables	41,875	35,375
Other receivables, deposits and prepayments	4,879	8,614
Tax recoverable	2,891	825
Cash and cash equivalent	69,195	73,522
	<u>136,891</u>	<u>146,754</u>
TOTAL ASSETS	<u><u>275,188</u></u>	<u><u>276,628</u></u>
EQUITY AND LIABILITIES		
<u>Equity attributable to equity holders of the parent</u>		
Share capital	89,141	89,141
Share premium	-	4,219
Capital redemption reserve	200	200
Retained profit	92,455	86,213
Treasury Shares	(11,818)	(10,429)
	<u>169,978</u>	<u>169,344</u>
Minority interest	38,472	62,447
Total equity	<u><u>208,450</u></u>	<u><u>231,791</u></u>
<u>Non-current liabilities</u>		
Financial liability	980	980
Deferred taxation	1,329	1,831
	<u>2,309</u>	<u>2,811</u>
<u>Current liabilities</u>		
Trade payables	25,813	21,541
Other payables	36,169	19,547
Provision for taxation	2,447	938
	<u>64,429</u>	<u>42,026</u>
Total liabilities	<u><u>66,738</u></u>	<u><u>44,837</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>275,188</u></u>	<u><u>276,628</u></u>
	-	-
Net assets per share attributable to equity holders of the parent (RM)	1.05	1.05

The Condensed Consolidated Balance sheet should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.

HIROTAKO HOLDINGS BERHAD (209806-H)

Quarterly Report on consolidated results for the fourth financial quarter ended 31 December 2009.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Treasury Shares RM'000	Retained Profit RM'000	Total RM'000
Balance as at 1 January 2008	89,141	4,219	200	(8,219)	73,290	158,631
Net profit for the year	-	-	-	-	17,712	17,712
Dividend - 2008	-	-	-	-	(4,789)	(4,789)
Treasury share acquired	-	-	-	(2,210)	-	(2,210)
Balance as at 31 December 2008	89,141	4,219	200	(10,429)	86,213	169,344
Balance as at 1 January 2009	89,141	4,219	200	(10,429)	86,213	169,344
Net profit for the year	-	-	-	-	18,591	18,591
Share dividend	-	(4,219)	-	11,798	(7,579)	-
Dividend - 2009	-	-	-	-	(4,824)	(4,824)
Treasury share acquired	-	-	-	(13,187)	-	(13,187)
Liquidation of subsidiary	-	-	-	-	54	54
Balance as at 31 December 2009	89,141	-	200	(11,818)	92,455	169,978

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	YEAR TO DATE ENDED 31/12/2009 RM'000	YEAR TO DATE ENDED 31/12/2008 RM'000
Profit before taxation	38,611	35,535
Adjustments for :-		
Non-cash items	7,975	4,898
Non-operating items	(395)	(316)
Operating profit before working capital changes	46,191	40,117
Changes in working capital	26,862	(1,805)
Cash generated from operations	73,053	38,312
Tax paid	(5,972)	(7,958)
Tax refunded	422	3,451
Net cash from operating activities	67,503	33,805
Investing activities		
Proceeds from disposal of property, plant and equipment	419	77
Acquisition of quoted securities	(3,364)	-
Purchase of property, plant and equipment	(10,573)	(5,859)
Development cost incurred	(1,504)	(1,123)
Interest received	395	316
Net cash used in investing activities	(14,627)	(6,589)
Financing activities		
Dividends paid	(44,016)	(4,789)
Share repurchased	(13,187)	(2,210)
Net cash used in financing activities	(57,203)	(6,999)
Net change in cash and cash equivalents	(4,327)	20,217
Cash and cash equivalents at beginning of financial year	73,522	53,305
Cash and cash equivalents at end of the financial period	<u>69,195</u>	<u>73,522</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2008.